

GR-NET INVESTMNET (NEW RULE FOR GRANTING LOANS)

EFFECTIVE DATE	1ST JANUARY 2017	IMMIDIATELY
CONTRIBUTION	₦1- ₦100,000	10% OF LOAN AMOUNT AS DEPOSIT
	₦100,001 - ₦200,000	20% OF LOAN AMOUNT AS DEPOSIT
GUARANTOR REQUIRED	₦1 - ₦100,000	ONE GUARANTOR-MINIMUM OF 2 SIGNED CHEQUE LEAVES. The guarantor must be a-senior staff of LASG FROM LEVEL 9 ABOVE OR A CONFIRMED BANK STAFF OR A MANAGER IN ANY OF THE BLUE CHIP COMPANY, MFG COY, INSURANCE, OIL AND GAS COMMUNICATION COMPANIES.
	₦100,000 - ₦200,000	TWO GUARANTOR- MINIMUM OF 2 SIGNED CHEQUE LEAVES- DITTO AS ABOVE
HUSBAND APPLYING		WIFE CONSENT & AWARENESS AND COMMITTEMENT
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PERSONAL MORTGAGE	-ELECTRONICS/FURNIUTRES - TELEVISION - GENERATOR - A/C'S - STANDING FANS - REFRIGERATOR - CAR - LANDED PROPERTY	PERSONAL PROPERTY EQUIVALENT OF AMOUNT OWING (ESTIMATED VALUE) OR FORCE SALES VALUE. FORECLOSE OF SHOP, OFFICE OR PREMISES AS THE CASE MAY BE
SHOP OWNERSHIP		SHOP PAYMENT RECEIPTS NOTE: EXPIRY DATE CONFIRM FROM THE LANDLORD OR ESTATE AGENT IN CHARGE OF THE PROPERTY. THIRD PARTY CONFIRMATION.
STOCK HYPO-THETICATION	HOLD-ON OF STOCKS IN GOODS EQUAVILENT TO AMOUNT OF THE LOAN OBTAINED OR OUTSTANDING BALANCES AT ANY PARTICULAR TIME.	
PRICING	INTEREST RATE -7% FLAT- 2-4MONTHS. INTEREST BRATE -10% FLAT – 1MONTH	
TENOR	1-4MONTHS MAXIMUM	
PROCESSING FEE	N1500 FLAT	
CREDIT CHECK	N1000 FLAT	
CREDIT INSURANCE	1% OF THE LOAN AMOUNT	
LOAN MINIMUM AMOUNT	N50,000 PER TRANSACTION	
LOAN MAXIMUM AMOUNT	N200,000 PER TRANSACTION	
STATEMENT OF ACCOUNT-	BENEFICIARY AND GUARANTOR MINIMUMM OF 6MONTHS. CHEQUE LEAFS FOR BOTH	
VALID IDENTIFICATION	VOTERS CARD, DRIVERS LICENCE, INT'L PASSPORT	
UTILITY BILL	HOUSE OWNED OR RENTED APARTMENT	